

Annexure - 29


Registrar
Mangalayan University
Beswan, Aligarh

FORM No. 10B
[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of **MANGALAYATAN UNIVERSITY** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31-Mar-2025** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications

(1) NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view

(i) in the case of the balance sheet, of the state of affairs of the above named * fund or trust or institution or university or other educational institution or hospital or other medical institution as on **31-Mar-2025** and

(ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on **31-Mar-2025**

subject to the following observations/qualifications

(1) NIL

The prescribed particulars are annexed hereto.

For ARUN VARSHNEY AND ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0005560C)



ARUN KUMAR)
PARTNER
Membership No: 073299

Place :ALIGARH
Date : 28-Oct-2025
UDIN : 25073299BMNXFK9092

Registrar
Mangalayatan University,
Beswan, Aligarh



MANGALAYATAN UNIVERSITY

BESWAN, ALIGARH (U.P.)



BALANCE SHEET AS ON 31st MARCH 2025

PARTICULARS	SCHEDULES	AMOUNT (Rs') 31st MARCH' 2025	AMOUNT (Rs') 31st MARCH' 2024
<u>EQUITY & LIABILITIES</u>			
General Fund	"A"	71,67,76,793	26,92,31,466
Development Fund		20,72,231	20,72,231
Permanent Endowment Fund		1,00,00,000	1,00,00,000
Depreciation Reserve Fund		81,40,80,022	75,13,90,849
Secured Loans	"B"	24,23,69,595	12,97,96,971
Unsecured Loans	"C"	43,70,74,991	53,79,07,300
<u>Current Liabilities & Provisions</u>			
Statutory Dues Payable	"D"	72,36,030	54,97,434
Creditors For Expenses	"E"	10,24,19,006	8,64,77,330
Other Current Liabilities	"F"	5,33,33,306	4,62,55,695
		2,38,53,61,974	1,83,86,29,275
<u>PROPERTIES & ASSETS</u>			
Fixed Assets	"G"	1,59,79,75,322	1,26,54,81,854
Investments	"H"	11,09,36,317	11,07,30,414
<u>Current Assets, Loans & Advances</u>			
Current Assets	"I"	47,30,38,325	35,61,76,765
Other Current Assets	"J"	3,39,46,492	4,83,39,537
Loans & Advances	"K"	14,13,10,215	2,99,81,636
Cash & Bank Balances	"L"	2,81,55,304	2,79,19,070
NOTES TO ACCOUNTS	"T"		
		2,38,53,61,974	1,83,86,29,275

NOTE : The Schedules referred above forms the integral part of the Financial Statements.

For & On Behalf of Mangalayatan University

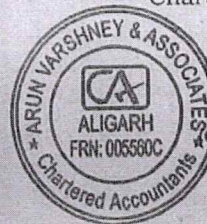
Registrar

Finance Officer

AUDITOR'S REPORT

As per our separate report of even date attached

For Arun Varshney & Associates
Chartered Accountants



Arun Kumar)
Partner

Place: Aligarh

Dated:- 28/10/2025

UDIN: 25073299BMNXFK9092

Registrar

Mangalayatan University
Beswan, Aligarh



MANGALAYATAN UNIVERSITY
BESWAN, ALIGARH (U.P.)



INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31st MARCH, 2025

PARTICULARS	SCHEDULES	AMOUNT(Rs.) 2024-25	AMOUNT (Rs.) 2023-24
INCOMES			
Total Receipts		1,22,85,64,850	71,50,67,204
Interest Incomes	"M"	78,99,126	68,99,063
		1,23,64,63,976	72,19,66,267
EXPENDITURES			
Academic Expenses	"N"	5,66,25,994	3,09,89,705
Employees' Cost	"O"	21,90,97,856	18,33,95,769
Finance Cost	"P"	2,72,49,513	3,22,19,012
Marketing & Promotional Expenses	"Q"	25,90,75,667	8,59,78,227
Office & General Expenses	"R"	6,63,79,801	3,46,62,422
Utilities & Services	"S"	9,78,00,644	12,28,42,037
Depreciation	"G"	6,26,89,173	6,75,45,615
		44,75,45,327	16,43,33,481
EXCESS OF INCOME OVER EXPENDITURES		1,23,64,63,976	72,19,66,267

NOTE : The Schedules referred above forms the integral part of the Financial Statements.

For & On Behalf of Mangalayatan University

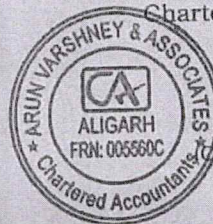
Registrar

Finance Officer

AUDITOR'S REPORT

As per our separate report of even date attached

For Arun Varshney & Associates
Chartered Accountants



Arun Kumar)
Partner

Place: Aligarh
Dated:- 28/10/2025
UDIN: 25073299 BMNXFK9092

Registrar
Mangalayatan University
Beswan, Aligarh



MANGALAYATAN UNIVERSITY

BESWAN, ALIGARH (U.P.)



BALANCE SHEET AS ON 31st MARCH 2024

PARTICULARS	SCHEDULES	AMOUNT (Rs') 31st MARCH' 2024	AMOUNT (Rs') 31st MARCH' 2023
<u>EQUITY & LIABILITIES</u>			
General Fund	"A"	26,92,31,466	10,48,97,985
Development Fund		20,72,231	20,72,231
Permanent Endowment Fund		1,00,00,000	1,00,00,000
Depreciation Reserve Fund		75,13,90,849	68,38,45,234
Secured Loans	"B"	12,97,96,971	20,36,80,618
Unsecured Loans	"C"	53,79,07,300	61,88,59,346
<u>Current Liabilities & Provisions</u>			
Statutory Dues Payable	"D"	54,97,434	30,68,924
Creditors For Expenses	"E"	8,64,77,330	6,57,17,221
Other Current Liabilities	"F"	4,62,55,695	4,04,84,554
		1,83,86,29,275	1,73,26,26,113
<u>PROPERTIES & ASSETS</u>			
Fixed Assets	"G"	1,26,54,81,854	1,22,80,96,549
Investments	"H"	11,07,30,414	11,11,14,992
<u>Current Assets, Loans & Advances</u>			
Current Assets	"I"	35,61,76,765	32,14,19,352
Other Current Assets	"J"	4,83,39,537	2,87,02,613
Loans & Advances	"K"	2,99,81,636	3,02,93,564
Cash & Bank Balances	"L"	2,79,19,070	1,29,99,043
<u>NOTES TO ACCOUNTS</u>			
	"T"	1,83,86,29,275	1,73,26,26,113

NOTE : The Schedules referred above forms the integral part of the Financial Statements.

For & On Behalf of Mangalayatan University

Registrar

Finance Officer

AUDITOR'S REPORT

As per our separate report of even date attached

For Arun Varshney & Associates
Chartered Accountants

Place: Aligarh
Dated:- 28/09/2024
UDIN: 24073299BJZZYY7994

Registrar
Mangalayatan University
Beswan, Aligarh



(CA Arun Kumar)
Partner



MANGALAYATAN UNIVERSITY
BESWAN, ALIGARH (U.P.)



INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31st MARCH, 2024

PARTICULARS	SCHEDULES	AMOUNT(Rs.) 2023-24	AMOUNT (Rs.) 2022-23
INCOMES			
Total Receipts		71,50,67,204	40,56,36,648
Interest Incomes	"M"	68,99,063	47,58,001
		72,19,66,267	41,03,94,649
EXPENDITURES			
Academic Expenses	"N"	3,09,89,705	2,42,35,054
Employees' Cost	"O"	18,33,95,769	12,95,72,894
Finance Cost	"P"	3,22,19,012	3,43,28,861
Marketing & Promotional Expenses	"Q"	8,59,78,227	4,15,12,594
Office & General Expenses	"R"	3,46,62,422	1,54,46,644
Utilities & Services	"S"	12,28,42,037	7,82,91,100
Depreciation	"G"	6,75,45,615	3,81,90,681
		16,43,33,481	4,88,16,820
		72,19,66,267	41,03,94,649

NOTE : The Schedules referred above forms the integral part of the Financial Statements.

For & On Behalf of Mangalayatan University

Registrar

Finance Officer

AUDITOR'S REPORT

As per our separate report of even date attached

For Arun Varshney & Associates
Chartered Accountants

Place: Aligarh
Dated:- 28/09/2024
UDIN: 24073299BJZZYY7994



(CA Arun Kumar)
Partner

Registrar
Mangalayatan University
Beswan, Aligarh



MANGALAYATAN UNIVERSITY

BESWAN, ALIGARH (U.P.)

BALANCE SHEET AS ON 31st MARCH 2023

PARTICULARS	SCHEDULES	AMOUNT (Rs)	
		31st MARCH 2023	31st MARCH 2022
<u>EQUITY & LIABILITIES</u>			
General Fund	"A"	10,48,97,985	5,60,81,165
Development Fund		20,72,231	20,72,231
Permanent Endowment Fund		1,00,00,000	1,00,00,000
Depreciation Reserve Fund		68,38,45,234	64,56,54,553
Secured Loans	"B"	20,36,80,618	27,24,53,622
Unsecured Loans	"C"	61,88,59,346	60,88,60,453
<u>Current Liabilities & Provisions</u>			
Statutory Dues Payable	"D"	30,68,924	47,60,176
Creditors For Expenses	"E"	6,57,17,221	6,39,63,855
Other Current Liabilities	"F"	4,04,84,554	3,93,84,574
		1,73,26,26,113	1,70,32,30,629
<u>PROPERTIES & ASSETS</u>			
Fixed Assets	"G"	1,22,80,96,549	1,19,64,31,678
Investments	"H"	11,11,14,992	11,11,14,992
<u>Current Assets, Loans & Advances</u>			
Current Assets	"I"	32,14,19,352	34,48,60,849
Other Current Assets	"J"	2,87,02,613	1,70,08,444
Loans & Advances	"K"	3,02,93,564	2,45,03,651
Cash & Bank Balances	"L"	1,29,99,043	93,11,015
NOTES TO ACCOUNTS	"S"		
		1,73,26,26,113	1,70,32,30,629

NOTE : The Schedules referred above forms the integral part of the Financial Statements.

For & On Behalf of Mangalayatan University

Registrar

Finance Officer

AUDITOR'S REPORT

As per our separate report of even date attached.

For Arun Varshney & Associates
Chartered Accountants

Registrar
Mangalayatan University
Beswan, Aligarh
PLACE: ALIGARH
DATED: 29/10/2023
UDIN: 22073299AWWLM9699



(CA Arun Kumar)
partner



MANGALAYATAN UNIVERSITY

BESWAN, ALIGARH (U.P.)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2023

PARTICULARS	SCHEDULES	AMOUNT(Rs.) 2022-23	AMOUNT (Rs.) 2021-22
INCOMES			
Total Receipts		40,56,36,648	33,51,28,680
Interest Incomes	"M"	47,58,001	47,48,495
		41,03,94,649	33,98,77,175
EXPENDITURES			
Academic Expenses	"N"	2,42,35,054	1,21,01,069
Employees' Cost	"O"	12,95,72,894	9,82,43,091
Finance Cost	"P"	3,43,28,861	3,97,44,834
Marketing Expenses	"Q"	4,15,12,594	5,36,17,152
Office & General Expenses	"R"	1,54,46,644	1,74,84,805
Utilities & Services	"S"	7,82,91,100	5,16,07,205
Depreciation	"G"	3,81,90,681	3,88,90,578
		4,88,16,820	2,81,88,441
		41,03,94,649	33,98,77,175

NOTE : The Schedules referred above forms the integral part of the Financial Statements.

For & On Behalf of Mangalayatan University

Registrar

Finance Officer

AUDITOR'S REPORT

As per our separate report of even date attached.

For Arun Varshney & Associates
Chartered Accountants

PLACE: ALIGARH
DATED: 29/10/2023
UDIN: 22073299AWWLM9699



(CA Arun Kumar)
partner

Registrar
Mangalayatan University
Beswan, Aligarh

MANGALAYATAN UNIVERSITY

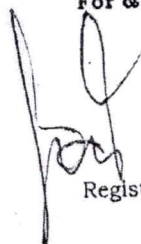
BESWAN, ALIGARH (U.P.)


BALANCE SHEET AS ON 31st MARCH 2022

PARTICULARS	SCHEDULES	AMOUNT (Rs')	
		31st MARCH 2022	31st MARCH 2021
<u>EQUITY & LIABILITIES</u>			
General Fund	"A"	5,60,81,165	2,78,92,723
Development Fund		20,72,231	20,72,231
Permanent Endowment Fund		1,00,00,000	1,00,00,000
Depreciation Reserve Fund		64,56,54,553	60,67,63,975
Secured Loans	"B"	27,24,53,622	32,58,12,073
Unsecured Loans	"C"	60,88,60,453	64,07,63,429
<u>Current Liabilities & Provisions</u>			
Statutory Dues Payable	"D"	47,60,176	31,89,983
Creditors For Expenses	"E"	6,39,63,855	2,91,22,187
Other Current Liabilities	"F"	3,93,84,574	3,20,28,708
		1,70,32,30,629	1,67,76,45,310
<u>PROPERTIES & ASSETS</u>			
Fixed Assets	"G"	1,19,64,31,678	1,15,50,70,531
Investments	"H"	11,11,14,992	12,10,14,992
<u>Current Assets, Loans & Advances</u>			
Current Assets	"I"	34,48,60,849	35,34,90,041
Other Current Assets	"J"	1,70,08,444	77,79,260
Loans & Advances	"K"	2,45,03,651	1,69,12,030
Cash & Bank Balances	"L"	93,11,015	2,33,78,456
NOTES TO ACCOUNTS	"S"		
		1,70,32,30,629	1,67,76,45,310

NOTE : The Schedules referred above forms the integral part of the Financial Statements.

For & On Behalf of Mangalayatan University


Registrar


Finance Officer

AUDITORS' REPORT

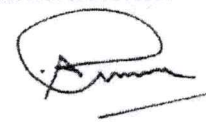
As per our separate report of even date attached.

For Arun Varshney & Associates
Chartered Accountants

PLACE: ALIGARH
DATED: 29/09/2022
UDIN: 22073299AWWLM9699

Registered
Mangalayatan University
Beswan, Aligarh




(CA. Arun Kumar)
Partner



MANGALAYATAN UNIVERSITY

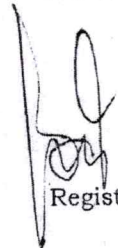
BESWAN, ALIGARH (U.P.)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2022

INCOMES	PARTICULARS	SCHEDULES	AMOUNT (Rs.)	
			2021-22	2020-21
	Total Receipts		33,51,28,680	24,42,46,288
	Interest Incomes	"M"	47,48,495	64,90,599
			33,98,77,175	25,07,36,887
EXPENDITURES				
	Academic Expenses	"N"	1,21,01,069	91,49,730
	Employees' Cost		9,82,43,091	7,30,06,270
	Finance Cost	"O"	3,97,44,834	4,46,89,570
	Marketing Expenses	"P"	5,36,17,152	4,18,50,150
	Office & General Expenses	"Q"	1,74,84,805	87,76,867
	Utilities & Services	"R"	5,16,07,205	3,19,83,663
	Depreciation	"G"	3,88,90,578	3,57,49,067
	EXCESS OF INCOME OVER EXPENDITURES		2,81,88,441	55,31,570
			33,98,77,175	25,07,36,887

NOTE : The Schedules referred above forms the integral part of the Financial Statements.

For & On Behalf of Mangalayatan University


Registrar


Finance Officer

AUDITORS' REPORT

As per our separate report of even date attached.

For Arun Varshney & Associates
Chartered Accountants

PLACE: ALIGARH
DATED: 29/09/2022
UDIN: 22073299AWWLM9699




(CA. Arun Kumar)
Partner


Registrar
Mangalayatan University
Beswan, Aligarh