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MICROECONOMICS - I

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- Unit 4: Demand Elasticity of Demand, Engle Curve, and Consumer Surplus

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- Unit 6: Theories of Production, Law of Variable Proportions and Returns to Scale, Isoquants, Scale Line, Ridge Lines, Elasticity of Substitution
- Unit 7: Equilibrium of the Firm, Cobb-Douglas, and CES Production Function
- Unit 8: Theories of Costs: Short Run and Long Run Costs

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- **Unit 9:** Market Structure, Theory of the Firm, Concepts of Average Revenue (AR), Marginal Revenue (MR), and (Total Revenue) TR
- Unit 10: Equilibrium of the Firm TR-TC and Equilibrium of the Firm: MR-MC Approach
- Unit 11: Perfect Competition: Short Run and Long Run Supply Curve in Perfect CompetitionShort Run and Long Run Supply Curve in Perfect Competition
- **Unit 12:** Challenges to Perfect Competition Equilibrium: Kaldor and Saraffa's Incompatibility of Equilibrium in Perfect Competition

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- Unit 14: Monopoly Power, Price Discrimination, and Dumping
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- Unit 16: Monopolistic Competition Pricing and Marketing
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- **Unit 17:** Models of Non-Collusive Oligopoly
- Unit 18: The Kinked Demand Curve Model
- **Unit 19:** Strategies in Collusive Oligopoly
- Unit 20: Price Leadership Strategies in Oligopoly

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- Unit 11: General Equilibrium and Market Structure
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- Unit 18: Paradoxes and Social Choice Theories
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- Unit 20: Advanced Concepts in Welfare Economics

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