

Memorandum of Understanding (MOU)
Between
Yung Energy Efficiency and control Pvt. Ltd.
And
Mangalayatan University, Aligarh (UP)

This Memorandum of Understanding (MOU) for Corporate Training for Academic Enhancement collaboration is made on October 27, 2018.

Between

Yung Energy Efficiency and control Pvt. Ltd. is one of the specialists in energy efficiency through lighting control automation which makes energy safe, reliable, efficient, productive and green. The company currently specializes in the Electrical/Electronic Manufacturing area. Its headquarters is located at Noida, Uttar Pradesh (hereinafter to be called the First Party);

And

Mangalayatan University, Aligarh (MUA), a Private University established under the provision of the Mangalayatan University Uttar Pradesh Act, 2006, and having its campus at Extended NCR, Mathura – Aligarh Highway, 33rd Milestone, Aligarh - 202145, Uttar Pradesh through Dr. Dinesh Sharma, Registrar of the University (Hereinafter called the second Party).

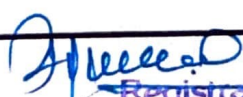
Both parties hereto, recognizing the benefits of establishing link, wish to strengthen the ties between their respective institution/ industries by entering into this Memorandum of Understanding ("MOU").


NOW IT IS HEREBY AGREED

1. The purpose of the MOU is to develop co-operation and promote mutual understanding and excellence in practice-based education, research, innovation, training and knowledge exchange between the Parties, so that the innovation and knowledge developed is used for regional, national and global well being of humanity.
2. Both parties agree to join hands and carry out collaborative innovation and training work by or for the student and staff in the following areas:
 - a. Collaborative Management Training
 - b. Inputs for curriculum development
 - c. Work on summer internships and staff training
 - d. Marketing training partnerships and activities
 - e. The outcome could be replicated in other parts of India.
3. Both parties to establish centers of cooperation through mutual agreement.

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Yung Energyefficiency & Controls Pvt. Ltd.


Registrar
Mangalayatan University
Beswan, ALIGARH


Director

4. Both will enter into joint training program for student and staff. Thus, both agree in terms of exchange of information and fostering collaboration in training and innovations.
5. The development and implementation of specific activities developed under the MOU will be the subject to formal written agreements negotiated and entered into separately, which will deal with the financial arrangements, confidentiality, ownership and use of intellectual property, publication of articles or the work and relevant matters.
6. It is understood that the implementation of any of the types of co-operation stated in MOU shall depend upon the availability or resources and financial support of the Parties concerned. This MOU will not generate any financial liability or any resource commitment to either party.
7. This MOU may only be amended by a written agreement signed by a duly authorized representative of each Party.
8. This MOU shall commence on the date of its execution by the last Party to sign and shall remain in force for a period of five years. Each Party shall review the status of the MOU at least six months before the end of the five year period to determine whether it wishes the MOU to continue and, if so, whether any modifications are required. The Period of validity of this MOU may only be extended by the mutual written consent of consent of both Parties.
9. Either Party may terminate this MOU by giving six Months' notice in writing to the other. The termination of this MOU shall not affect the implementation of any specific activities established under it prior to such termination.
10. Nothing in this MOU shall be construed as creating any legal relationships between the Parties. The MOU is a statement of intent to foster genuine and mutually beneficial collaboration.
11. In case of any dispute, the dispute may be referred to an arbitrator appointed by mutual consent.

IN WITNESS whereof this Agreement has been executed the day and year first above –written.

Signed for and on behalf OF YUNG-ENERGY EFFICIENCY AND CONTROL PVT. LTD, NOIDA by:

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Name: Shri Nischal Saxena

Title: Managing Director

Director

Date: October 27, 2018

Signed for and on behalf of MANGALAYATAN UNIVERSITY, ALIGARH by:

.....
Name: Dr. Dinesh Sharma

Position: Registrar

Date: October 27, 2018

Registrar
Manglayatan University
Beswan, ALIGARH

Yung Energyefficiency & Controls Pvt. Ltd.

Director